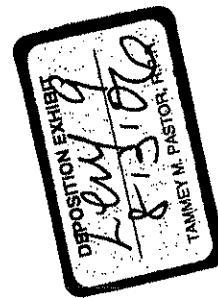


1998 Summary

Month	Trading Equity	Closing Equity	Trading Result	Basket Result	Deposits	Withdrawals	ROI	Volume
August	\$203,000	\$317,000	114,000.00			\$210,000	(\$7,000)	56.16%
September	\$417,000	\$756,734	339,734.25	(3,711)	\$100,000	\$0		81.47%
October	\$756,734	\$797,652	100,201.94	(57,296)	\$76,004	(\$8,000)	5.41%	14,886,600
November	\$797,652	\$762,141	(35,365.21)	(145)	\$0	\$0	-4.45%	2,679,000
December	\$762,141	\$659,852	(\$20,905)	(1,661)	\$0	(\$83,119)	-3.08%	5,233,600
Summary	\$203,000	\$659,852	\$497,666	(62,813)	\$386,004	(\$168,119)	214.21%	44,708,352

Gross Profit \$434,853
 1998 Expenses \$62,876
 Net Gain After Expenses \$371,977
 1998 Return on Investment 214.21%
 MMA Liability (\$50,000)
 Sea Carriers Profit \$185,989
 Empire Profit \$185,989
 SLK Revenue \$491,792
 Volume 44,708,352



1999 Trading Summary

Month	Account Equity	Closing Equity	Trading Result	Basket Result	Volume	SLK Revenue	ROI
January	\$659,852.72	\$652,636.91	(\$1,538.61)	(\$6,110.90)	5,921,400	\$59,214.00	-1.09%
February	\$652,636.91	\$1,178,597.57	\$51,945.63	(\$8,671.68)	12,030,800	\$120,308.00	6.63%
March	\$1,178,597.57	\$1,096,833.62	(\$21,044.97)	(\$5,816.88)	14,184,200	\$120,565.70	-2.28%
April	\$1,321,853.62	\$1,181,284.07	\$82,690.50	\$13,075.33	13,027,200	\$80,025.80	7.37%
May	\$1,181,255.19	\$1,389,191.43	\$193,420.41	(\$3,732.59)	13,027,200	\$97,704.00	16.06%
June	\$1,389,191.43	\$1,374,712.02	\$41,593.23	\$2,947.64	7,845,200	\$58,839.00	2.99%
July	\$1,374,712.02	\$1,306,103.87	(\$46,587.70)	(\$416.82)	8,051,800	\$55,813.50	-3.39%
August	\$1,306,103.87	\$1,401,035.26	\$137,310.93	\$6,568.30	9,101,874	\$63,544.42	10.51%
September	\$1,364,220.63	\$1,372,415.10	\$69,763.52	\$3,051.30	14,585,900	\$98,958.42	5.11%
October	\$1,372,415.10	\$1,435,411.10	\$160,688.24	\$2,710.67	21,046,800	\$136,183.48	11.71%
November	\$1,435,411.10	\$1,429,562.90	\$69,325.34	\$3,205.26	14,220,200	\$90,410.75	4.83%
December	\$1,429,562.90	\$1,536,403.90	\$26,021.05	\$3,326.96	12,204,218	\$76,852.77	1.82%

1999 Figures

Trading Result	\$763,587.57
Basket Result	\$10,136.59
Gross Result	\$773,724.16
Expenses	\$133,302.64
Net Result	\$640,421.52
SLK Revenues	\$1,058,419.84

Since Inception

Empire 1999 Profit	\$320,210.76
Sea Carriers 1999 Profit	\$320,210.76
Empire Total	\$506,199.76
Empire Distributed	\$300,000.00
Sea Carriers Total	\$506,199.76
Distributed	\$455,000.00
Alan Total	\$101,239.95
Alan Distributed	\$60,000.00



Does not include reserve for MMA.

Does not include E-Mini Result

2000 Trading Summary

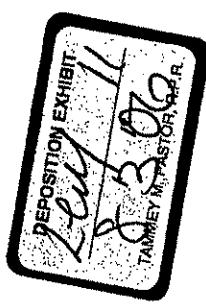
Month	Account Equity	Closing Equity	Trading Result	Basket Result	Trader Result	Volume	SLK Revenue	ROI
January	\$1,835,185.25	\$1,861,309.50	\$233,159.55	\$233,159.55	\$4,973.08	19,855,808	\$124,858.33	18.1%
February	\$2,181,308.50	\$2,033,985.50	\$479,485.54	\$479,485.54	\$4,971.97	35,125,472	\$229,029.65	25.78%
March	\$2,181,986.60	\$2,039,785.40	\$1,001,905.22	\$1,001,905.22	(\$10,578.77)	45,908,060	\$225,118.03	46.34%
April	\$2,687,231.40	\$2,553,052.30	\$2,009,108.26	\$2,009,108.26	\$28,426.27	53,886,086	\$312,463.84	77.38%
May	\$3,553,498.16	\$3,613,869.26	\$565,307.73	\$565,307.73	(\$39,10.84)	56,778,946	\$212,588.27	18.71%
June	\$3,603,859.30	\$3,636,844.60	\$36,780.56	\$36,780.56	\$28,086.37	19,198,420	\$103,868.43	2.39%
July	\$3,636,544.50	\$3,857,837.90	\$163,315.40	\$163,315.40	(\$16,415.17)	12,277.06	\$43,182.21	-0.48%
August	\$3,687,837.90	\$3,615,038.47	\$22,241.00	\$22,241.00	\$20,389.22	14,739.814	\$84,685.69	-0.62%
September	\$3,615,638.47	\$3,925,681.75	\$170,508.49	\$170,508.49	\$13,865.31	16,051.220	\$102,584.93	4.72%
October	\$3,625,681.76	\$4,124,380.05	\$878,683.81	\$878,683.81	(\$1,052.50)	38,618,286	\$184,178.83	24.19%
November	\$4,124,580.05	\$4,191,1324.76	\$321,986.71	\$321,986.71	(\$5,523.76)	26,900,992	\$134,514.70	7.80%
December	\$4,191,824.76	\$4,093,149.40	\$198,210.39	\$198,210.39	\$1,959.45	17,485,516	\$897,330.89	4.73%

Since inception

Empire 2000 Profit	\$2,953,095.59
Sea Carriers 2000 Profit	\$2,953,095.59
1998 Net Result	\$371,978.00
1999 Net Result	\$840,121.52
2000 Net Result	\$1,808,181.17
Empire Total	\$3,1459,285.35
Empire Distributed	\$875,000.00
Sea Carriers Total	\$2,469,285.35
Distributed	\$1,395,000.00
Alan Total	\$981,959.07
Alan Distributed	\$202,000.00

2000 Figures

Trade Result	\$6,105,738.44
Basket Result	\$61,804.34
Trader Result	(\$7,108.37)
Gross Result	\$6,180,435.41
Expenses	\$274,244.24
Net Result	\$5,906,181.17
SLK Revenues	\$1,804,261.50



2001 Trading Results Summary

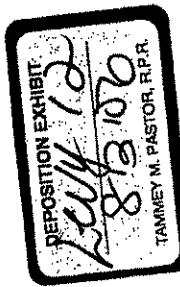
Month	Account Equity	Closing Equity	Trading Result	Basket Result	Credits	Volume	SLK Revenue	ROI	Expenses
January	\$4,093,129.40	\$3,905,029.17	(\$12,203.69)	\$4,595,110	\$0	24,259,846	\$120,418	-0.30%	\$36,325.04
February	\$3,905,028.17	\$4,371,010.18	\$684,247.66	\$12,901.18	\$0	66,123,596	\$316,055	17.52%	\$50,125.08
March	\$4,371,010.18	\$5,571,425.82	\$1,670,432.58	(\$4,558.34)	\$189,642	177,153,876	\$797,226	38.22%	\$60,785.40
April	\$5,571,425.82	\$5,272,590.69	\$598,353.08	(\$9,208.38)	\$300,245	190,271,000	\$860,634	10.74%	\$48,923.17
May	\$5,054,853.07	\$5,059,337.48	\$91,566.73	\$28,114.99	\$138,846	128,053,944	\$578,008	1.81%	\$125,132.34
June	\$5,059,337.48	\$4,934,363.64	\$160,450.69	(\$48,652.97)	\$131,619	152,655,094	\$533,133	3.17%	\$46,124.75
July	\$4,934,363.64	\$4,861,373.35	\$89,264.14	(\$35,133.62)	\$65,214	110,864,210	\$387,661	1.81%	\$41,945.73
August	\$4,861,373.35	\$4,749,348.48	(\$16,826.69)	\$298,90	\$58,288	141,793,814	\$496,293	-0.35%	\$68,956.29
September	\$4,749,348.48	\$5,075,595.61	\$642,086.99	\$2,506,69	\$169,568	198,637,338	\$695,462	13.52%	\$22,743.75
October	\$5,043,056.40	\$5,367,409.28	(\$81,763.51)	(\$14,292.75)	\$621,306	345,171,240	\$1,113,707	-1.62%	\$80,954.51
November	\$5,167,409.28	\$4,828,999.14	\$50,336.19	\$14,803.43	\$0	346,345,672	\$584,276	0.97%	\$36,925.02
December	\$4,828,999.14	\$4,350,941.84	(\$130,671.83)	\$4,536.28	\$7,500	177,618,292	\$344,235	-2.71%	\$54,625.95

2001 Figures

Trading Result	\$3,745,254.35
Basket Result	\$26,177.75
Trader Allocation Due	\$0.00
Trader Distributions	\$910,468.70
Gross Result	\$5,453,660.69
Expenses	\$710,727.74
Net Result	\$3,832,444.25
SLK Revenues	\$6,824,106.37
Credits	\$1,682,228.59

Since Inception

Empire 2001 Profit	\$1,916,222
Sea Carriers 2001 Profit	\$1,916,222
1998 Net Result	\$371,978
1999 Net Result	\$640,422
2000 Net Result	\$5,913,754
2001 Net Result	\$3,832,444
Empire Total	\$5,379,299
Empire Distributed	\$1,580,000
Sea Carriers Total	\$5,379,299
Distributed	\$5,695,000



Month	Account Equity	Closing Equity	Trading Result	Basket Result	Credits	SLK Revenue	ROI	Expenses	Trader Distributions
January	\$4,350,941.84	\$4,375,640.86	\$71,353.01	(\$1,056.80)	\$0	238,985,232	\$477,422	1.64%	
February	\$4,375,640.86	\$4,816,779.10	\$6339,769.85	(\$10,354.97)	\$0	242,609,400	\$461,139	14.62%	
March	\$4,816,779.10	\$4,751,335.37	\$130,718.08	\$4,635.26	\$10,000	216,526,642	\$436,097	2.71%	
April	\$4,751,335.37	\$4,734,887.59	\$153,484.03	(\$7,085.72)	\$0	191,634,500	\$398,213	3.25%	
May	\$4,734,887.59	\$4,582,218.08	\$100,682.93	\$8,049.72	\$75,000	173,089,200	\$345,760	2.11%	
June	\$4,582,218.08	\$5,249,988.98	\$6,660,770.90	(\$1,918.86)	\$77,456	263,347,700	\$427,343	22.08%	
July	\$5,249,988.98	\$3,533,514.10	(\$23,983.84)	\$4,155,872	476,688,900	\$689,214	66,33%		
August	\$7,381,937.16	\$58,769.86	(\$71,166.28)	\$102,085	362,841,300	\$887,054	8.11%		
September	\$7,381,937.16	\$6,643,392.17	\$501,659.73	\$39,772.67	\$91,386	377,062,050	\$625,652	7.55%	
October	\$6,643,392.17	\$7,490,100.43	\$77,741.55	(\$4,157.40)	\$182,415	673,515,000	\$1,018,785	11.49%	
November	\$7,490,100.43	\$7,652,077.23	(\$16,975.70)	\$11,019.54	\$117,640	337,175,700	\$580,139	-1.49%	
December	\$7,652,077.23	\$7,418,749.73	(\$6,239.50)	\$65,754	\$65,754	140,281,688	\$243,426	-2.23%	
	\$7,388,737.73	\$6,077,758.59	(\$64,895.70)	\$19,215.95					

2002 Figures

Trading Result	\$7,336,922.43
Basket Result	\$10,946.98
Trader Allocation Due	\$0.02
Trader Distributions	\$1,573,850.00
Gross Result	\$8,225,457.07
Expenses	\$1,050,091.79
Net Result	\$5,801,715.25
SLK Revenues	\$8,300,243.77
Credits	\$877,587.66

2002 Return To Date 128.75%

Since Inception

Empire 2002 Profit	\$2,800,8558
Sea Carriers 2002 Profit	\$2,800,8558
1998 Net Result	\$371,9778
1999 Net Result	\$640,422
2000 Net Result	\$5,913,754
2001 Net Result	\$3,844,605
2002 Net Result	\$5,561,715
Empire Total	\$8,186,237
Empire Distributed	\$3,040,000
Sea Carriers Total	\$8,186,237
Distributed	\$8,095,000
Sea Carriers Balance	\$81,237

